



ANNUAL USE OF CAPITAL SURVEY - 2009

NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Rogers Bancshares, Inc.

Person to be contacted regarding this report:	Susan F. Smith
CPP Funds Received:	\$25,000,000
CPP Funds Repaid to Date:	\$0
Date Funded (first funding):	1/30/2009
Date Repaid ¹ :	

RSSD: (For Bank Holding Companies)	2066886
Holding Company Docket Number: (For Thrift Holding Companies)	
FDIC Certificate Number: (For Depository Institutions)	20280
City:	Little Rock
State:	Arkansas

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP). To answer that question, Treasury is seeking responses that describe generally how the CPP investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP investment was deployed or how many CPP dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP funds were outstanding).

<input checked="" type="checkbox"/> Increase lending or reduce lending less than otherwise would have occurred.	The bank has increased lending in the 1 to 4 family residential loan category by 18.1% during 2009. All other lending categories have declined during 2009 as a result of increased loan chargeoffs due to the deterioration of underlying collateral values and decreasing demand.
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<input type="checkbox"/>	To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).	
<input type="checkbox"/>	Increase securities purchased (ABS, MBS, etc.).	
<input type="checkbox"/>	Make other investments	
<input checked="" type="checkbox"/>	Increase reserves for non-performing assets	NPA's increased from 2.5% of total assets at 12-31-08 to 13% at 12-31-09. CPP funds have been utilized to maintain appropriate ALLL levels.

<input checked="" type="checkbox"/>	Reduce borrowings	Other borrowings and FHLB advances have declined 42.8% and 68%, respectively. CPP funds help offset this decline in reliance on wholesale borrowings.
<input checked="" type="checkbox"/>	Increase charge-offs	Net loans chargeoffs in 2009 totalled \$77.6 million compared to \$9.6 million in 2008 due to the deterioration of the underlying collateral value in the bank's CRE portfolio.
<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution	
<input type="checkbox"/>	Held as non-leveraged increase to total capital	

What actions were you able to avoid because of the capital infusion of CPP funds?

CPP funds gave the bank the ability to continue lending to small business customers, commercial contractors, 1-4 family home owners and consumer borrowers during a difficult economic climate.

What actions were you able to take that you may not have taken without the capital infusion of CPP funds?

The CPP funds have been of assistance in reducing reliance on wholesale funding sources, including brokered CD's and Federal Home Loan Bank borrowings.

Please describe any other actions that you were able to undertake with the capital infusion of CPP funds.

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According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 1505-0222. The time required to complete this information collection is estimated to average 80 hours per response.